

Mountain Mutual Water Company

160 Anges Drive, Cripple Creek, CO 80813

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www.mountainmutual.com

December 9, 2025

The regular meeting of Mountain Mutual Water Company Board of Directors was called to order at approximately 6:05 pm, December 9, 2025.

Board in Attendance: Ed Dunn, Linda Leyba, Jim Noble, Barb Artimez, and Gary Harrison plus Louise Noble, were in attendance at the MMWC Office. Phil Gilchrist was absent.

Call to Order: Ed called the meeting to order at 6:05 pm.

Approval of the Minutes: Linda moved to approve the minutes, Jim seconded, and all approved.

Agenda: Gary moved to approve the agenda, Jim seconded, and all approved.

Non-reoccurring charges/expenses: Linda – October: Teller Co. Clerk & Recorder, USA BlueBook, TCW, SparksWillson, Front Range WinWater, Teller Co. DOT, Glaser.

November: Teller Co. Clerk & Recorder, Front Range WinWater, Wagner Cat, Core & Main, 4 Rivers Equipment, CRW, UFG, Black Mt. Software,

Approval of the Bills: Jim moved to approve the bills for October, Ed seconded, and all approved.

Barb moved to approve the bills for November. Gary seconded, and all approved.

Treasurer's Report: Linda – reviewed October's financials year over year. Also reviewed November's financials year over year, noting that November's expenses were far less than 2024 with the load of pipe removed from the expense line.

Approval of the Treasurer's Report: October – Jim moved to accept the treasurer's report, Ed seconded, and all approved. November – Barb moved to accept the treasurer's report, Gary seconded, and all approved.

Old Business: *Operational update* – Louise – Winter is a time to maintain the system. Barnhart Pump repaired the fans in the VFD. All required compaction tests have been completed. The field techs have installed the deicer in tank 17 to prevent ice from forming. Attended a webinar where they are using AI and analytics to predict pipe failure. Our water attorney notified us of a price increase for 2026.

Use of disconnected tanks for 4 Mile Fire: After a brief discussion, the draft will be sent to SparksWillson on January for finalization.

Adoption of the Board of Directors Handbook: Jim made a motion to table this item until January to allow all board members to be present; Barb seconded, and all approved.

New Business: *Ratification of the 2026 Budget:* After discussion on the safety of our employees and how to best handle speeders in the subdivision, Ed made a motion to accept the budget with the updated changes, Gary seconded, and all approved.

Ratification of 2026 Rate Structure: Jim made a motion to approve no increases for the 2026 budget, with both user and availability rates remaining at the 2025 level, Barb seconded, and all approved.

Determination of Special Assessment for Equipment Garage : Jim made a motion to table this item until more information was available in January, Linda seconded, and all approved.

Forfeiture reinstatement fee increase and grace period: After discussion, Jim made a motion to increase the forfeiture reinstatement fee to \$15,000.00 effective July 1, 2026. All forfeited accounts will be offered a grace period to reinstate their water rights. The motion was seconded by Gary, and all approved.

Annual meeting preliminary planning: The date of the annual meeting will be Saturday, March 28, 2026 at 10am.

Office Items: Louise –Of the newly filed liens, 13 customers have already paid their accounts in full.

Adjournment: Jim made a motion to adjourn the meeting at 7:14 pm, Barb seconded, and all approved.

Executive Session: No Executive session was held.